

Town of Westville

Budget 2019-2020

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State Auditor
and Inspector

Adair

June 3, 2019

Tony Barker, Mayor
Town of Westville, Oklahoma

To the Citizens of the Town of Westville, Oklahoma:

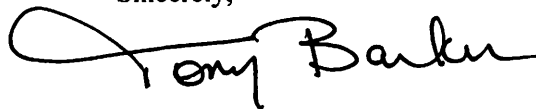
Attached is a copy of the budget for the Town of Westville, Oklahoma for the fiscal year ending June 30, 2018, as approved by the Town Council of Westville on June 4, 2018. Copies of this budget are being filed with the Town Clerk of Westville and with the State Auditor and Inspector of Oklahoma, as required under O.S. Section 17-209. The budget includes this budget message, a budget summary, and a three-year comparative table.

The Town of Westville prepares its budget under the Municipal Budgeting Act (O.S. Section 17-201 et. Seq.). The Town believes that the Municipal Budgeting Act better serves the public interest by allowing more freedom in estimated revenues, in simplifying the budgeting process, and in accelerating the budgeting process.

The Council has been conservative in budgeting expenditures, preferring to adopt a conservative approach before budgeting additional expenditures and to build up a healthy reserve. The Council looks forward to increased sales tax revenues and a new internet broadband provider franchise tax, but has not budgeted those revenues.

The Council anticipates another successful year for the Town of Westville.

Sincerely,

A handwritten signature in black ink that reads "Tony Barker". The signature is fluid and cursive, with a large loop at the beginning of the word "Tony".

Tony Barker
Mayor, Town of Westville, Oklahoma

Kris Kirk, CPA

Professional Corporation

To the Board of Trustees
Town of Westville
Westville, Oklahoma

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111 S. Williams
Westville, OK 74965-0039

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Management of the Town of Westville is responsible for the accompanying financial forecast of the Town of Westville, which comprises the forecasted income statements of the governmental funds of the Town of Westville and of the Westville Industrial Development Authority for the years ending June 30, 2020, and June 30, 2019 and the related summaries of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA). I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not examine or review the financial forecast nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on this financial forecast.

The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a financial forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the financial forecast, they might influence the user's conclusions about the company's forecasted financial position, results of operations, and cash flows. Accordingly, the financial forecast is not designed for those who are not informed about such matters.

Management is responsible for the accompanying historical financial statements of The Town of Westville, which comprise the statements of income and cash flows for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the historical financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has chosen to omit the budgetary comparisons.



The CPA. Never Underestimate The Value.®

Management has omitted Management's Discuss and Analysis that is required by accounting principles generally accepted in the United States of America to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

I am not independent with respect to the Town of Westville.

A handwritten signature in black ink, appearing to read "Kris Kirk CPA PC", written in a cursive style.

Kris Kirk, CPA, Professional Corporation

Westville, Oklahoma

June 3, 2019

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Town of Westville												
2	Forecasted Statement of Income and Cash Flows												
3	Budget Summary 2019-2020												
4		General			Fire	General	Swimming	Cemetery	Cemetery	Emergency	Memo	Industrial	Memo
5		Fund	Ambulance	Court	Department	Streets	Pool	Care	Maintenance	Management	Town	Authority	Totals
6	Sales Tax	226,000	57,000		45,000	96,000					424,000		424,000
7	Use Tax	67,000									67,000		67,000
8	Cigarette Tax	5,100									5,100		5,100
9	Franchise Tax	77,000									77,000		77,000
10	Transfers in from Court	164,000									164,000		164,000
11	Alcohol Beverage Tax	26,000									26,000		26,000
12	Rentals	900									900	20,000	20,900
13	Animal Shelter Revenue	500									500		500
14	Misc. Income	1,800									1,800		1,800
15	Utility Reimbursements	6,000									6,000		6,000
16	NOPFA												
17	Interest	120	10	5	50	5		320			510	90	600
18	Police Calendar Revenue	-									-		-
19	Police Reports	100									100		100
20	Misc. Police Revenue	-									-		-
21	Swimming Pool Revenues						-				-		-
22	Lot Sales							800	1,600		2,400		2,400
23	Donations	4,800						-	6,800		11,600		11,600
24	Fines, net			219,600							219,600		219,600
25	Other										-		-
26	Fire Runs										-		-
27	Fuel Tax					2,800					2,800		2,800
28	Commercial Vehicle Tax					10,900					10,900		10,900
29	Cemetery Openings					4,300					4,300		4,300
30	Grants				7,200						7,200		7,200
31	Memberships		52,000								52,000		52,000
32	Run revenues, net		-								-		-
33	Medicaid revenues		-								-		-
34	Medicare Part B Revenues		-								-		-
35	Transfers In		19,000							1,000	20,000		20,000
36													
37	Total Revenues	579,320	128,010	219,605	52,250	114,005	-	1,120	8,400	1,000	1,103,710	20,090	1,123,800
38													
39	Carryover from Previous Year	38,999	(8,750)	4,684	50,739	(956)	3,774	94,110	9,174	340	190,113	33,296	223,409
40	Total Available	616,319	119,260	224,289	102,989	113,049	3,774	95,230	17,574	1,340	1,293,823	53,386	1,293,823
41													
42	Total Expenditures and Cash Flows	584,242	125,000	224,200	77,572	126,356	-	-	7,900	970	1,146,240	18,333	1,164,573
43	Increase (Decrease) in Net Assets	(4,922)	3,010	(4,595)	(25,322)	(12,351)	-	1,120	500	30	(42,530)	1,757	(40,773)
44	Carryover	32,077	(5,740)	89	25,416	(13,307)	3,774	95,230	9,674	370	147,583	35,053	182,636
45													
46													
47													
48													
49													

	A	B	C	D	E	F	G	H	I	J	K	L	M
50	Expenditures by Purpose												
51	Animal Shelter	15,200											
52	Community Building	20,400											
53	General Government	165,670											
54	Library	13,100											
55	Police	368,872											
56	Transfers Out	<u>1,000</u>											
57			584,242	General Fund									
58													
59	Swimming Pool	-											
60	Cemetery	7,900											
61	Court	224,200											
62	Emergency Management	970											
63	Fire Department	77,572											
64	Streets	126,356											
65	Ambulance	<u>125,000</u>											
66			561,998	Special Revenue Funds									
67													
68			1,146,240	Total town									
69													
70			18,333	Industrial Authority									
71													
72			<u>1,164,573</u>	Grand Total									

	A	B	C	D	E
1	General Fund				
2	Forecasted Statement of Income				
3					
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
6					
7	Ordinary Revenues				
8		Sales Tax	226,000	226,000	228,061
9		Use Tax	67,000	61,000	67,766
10		Cigarette and Tobacco Tax	5,100	5,400	5,177
11		Franchise Tax	77,000	73,000	77,057
12		Alcohol Beverage Tax	26,000	25,000	26,867
13		Rentals	900	1,100	915
14		Animal Shelter Revenue	500	400	529
15		Misc. Income	1,800	4,500	1,896
16		Utility Reimbursements	6,000	6,000	6,000
17		NOPFA	-	-	30,000
18		Interest--General Fund	10	10	19
19		Interest--Money Market	110	80	119
20		Police Calendar Revenue	-	-	-
21		Police Reports	100	50	125
22		Police Forfeiture Revenue	-	-	-
23		Sale of Assets	-	-	1,150
24		Donations	4,800	4,800	9,217
25		Insurance Proceeds	-	-	21,702
26		Cherokee Nation Operational Grant	-	-	-
27					
28	Total Ordinary Revenue		415,320	407,340	476,600
29					
30	Transfers In and Grants				
31		Cherokee Grant Income	-	-	15,115
32		Transfers in from Fire Department	-	-	-
33		Transfers in from General Streets	-	-	-
34		Transfers in from Court	164,000	150,000	174,910
35		Grant Income	-	-	2,950
36		Transfers in from Ambulance	-	-	5,650
37					
38	Total Transfers In and Grants		164,000	150,000	198,625
39					
40	Total Revenues		579,320	557,340	675,225
41	Carryover from Previous Year		36,999	18,357	39,926
42	Total Available		616,319	575,697	715,151
43					
44	General Fund Expenditures				
45					
46	Animal Shelter				
47					
48	Personal Services				
49		Contract Labor	10,200	10,200	12,000
50		Workman's Comp	400	400	391
51					

	A	B	C	D	E
52	Total Personal Services		10,600	10,600	12,391
53					
54	Other Services and Charges				
55		Operations	4,600	4,600	2,184
56					
57	Total Other Services		4,600	4,600	2,184
58					
59	Total Animal Shelter		15,200	15,200	14,575
60					
61	Community Building				
62					
63	Other Services and Charges				
64		Utilities	19,000	19,000	17,478
65		Repairs	1,400	1,400	491
66					
67	Total Other Services		20,400	20,400	17,969
68					
69	Total Community Building		20,400	20,400	17,969
70					
71	General Government				
72					
73	Personal Services				
74		Payroll	31,000	31,000	29,944
75		Bank charges	70	70	-
76		City Judge	3,600	3,600	3,600
77		Attorney Fees	6,000	6,000	6,408
78		Accounting	8,500	8,500	7,360
79		Council Members	5,500	4,000	4,800
80		Audit	6,900	6,900	8,698
81		Workers Comp	900	900	523
82		Retirement Benefits	-	-	-
83		Reimbursement from Ambulance	(1,000)	(1,000)	-
84					
85	Total Personal Services		61,470	59,970	61,333
86					
87	Materials and Supplies				
88		General Office Expense	11,000	11,000	9,635
89					
90	Total Materials and Supplies		11,000	11,000	9,635
91					
92	Other Services and Charges				
93		Penalty	-	-	-
94		Bank Service Charges	-	-	125
95		Utilities	10,000	10,000	7,895
96		General Insurance	38,000	38,000	33,503
97		Travel	200	200	140
98		Elections	1,100	1,100	-
99		Maintenance	3,000	3,000	5,017
100		Housing prisoners	16,000	16,000	37,439
101		Traffic, Street, Yard Lights	15,000	15,000	26,876
102		Backpacks for School	2,800	2,800	3,180

	A	B	C	D	E
103		Park Maintenance	100	100	-
104					
105	Total Other Services		86,200	86,200	114,175
106					
107	Capital Outlay				
108		Capital	7,000	2,000	-
109					
110	Total Capital Outlay		7,000	2,000	-
111					
112	Total General Government		165,670	159,170	185,143
113					
114	Library				
115					
116	Other Services and Charges				
117		Repairs and Maintenance	6,900	6,900	7,622
118		Utilities	6,200	6,200	3,170
119					
120	Total Other Services		13,100	13,100	10,793
121					
122	Total Library		13,100	13,100	10,793
123					
124	Police Department				
125					
126	Personal Services				
127		Officer Wages	113,300	110,000	124,369
128		Police Chief	42,230	41,000	40,769
129		Police Overtime	5,600	5,600	1,842
130		Dispatchers	82,400	80,000	87,331
131		Dispatchers Overtime	2,600	2,600	929
132		Payroll Taxes	21,290	20,691	24,021
133		Retirement Benefits	1,000	1,000	1,556
134		Workman's Comp	8,800	8,800	23,427
135					
136	Total Personal Services		277,220	269,691	304,244
137					
138	Materials and Supplies				
139		Gas and Oil	22,000	22,000	27,658
140		Police Supplies	5,100	5,100	8,618
141		Office Supplies	5,800	5,800	5,471
142		Uniforms	3,300	3,300	1,576
143					
144	Total Materials and Supplies		36,200	36,200	43,322
145					
146	Other Services and Charges				
147		Vehicle Repairs	13,000	13,000	8,939
148		Repairs and Maintenance	400	400	6,612
149		Telephone	4,000	4,000	13,187
150		Travel Police	1,000	1,000	930
151		Training	600	600	225
152		Pager	2,200	2,200	3,289
153		Shop with a Cop	2,800	2,800	2,500

	A	B	C	D	E
154		Cherokee Grant Expenditures	-	-	27,483
155					
156		Total Other Services	24,000	24,000	63,166
157					
158		Capital Outlay			
159		New equipment	-	-	-
160		Car lease	31,452	31,452	38,074
161					
162		Total Capital Outlay	31,452	31,452	38,074
163					
164		Total Police	368,872	361,343	448,807
165					
166		Total Ordinary Expenditures	583,242	569,213	677,286
167					
168					
169		Transfers Out			
170		Transfers to Pool	-	-	-
171		Transfer to Emergency Management	1,000	1,000	1,000
172		Transfers out to Ambulance	-	-	27,502
173		Transfers out to Streets	-	-	-
174					
175		Total Transfers Out	1,000	1,000	28,502
176					
177		Total Expenditures and Transfers Out	584,242	570,213	705,788
178					
179		Change in Net Assets	(4,922)	(12,873)	(30,563)
180					
181		Ending Carryover	32,077	5,484	9,363

	A	B	C	D	E
1	Special Revenue Funds Budgets				
2	Forecasted Statement of Income				
3					
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
6	Ambulance Service				
7					
8	Revenues				
9		Sales Tax	57,000	64,000	57,014
10		Interest	10	10	15
11		Memberships	52,000	46,012	52,980
12		Run revenues	-	124,364	95,771
13		Medicaid revenues	-	87,273	87,437
14		Medicare Part B Revenues	-	159,273	101,328
15		Refunds	-	(500)	(849)
16		Rent	6,000	-	-
17					
18	Total Revenues		115,010	480,432	393,696
19					
20	Transfers In (Out)				
21		Transfers in from General Fund	-	-	28,952
22		Transfers in from Court	19,000	30,000	30,300
23		Transfers out to General Fund	-	-	(5,650)
24		Transfers Out to Streets	-	-	-
25					
26	Total Transfers In (Out)		19,000	30,000	53,602
27					
28	Total Revenues and Transfers In (Out)		134,010	510,432	447,298
29					
30	Carryover from Previous Year		(8,750)	(2,629)	14,362
31	Total Available		125,260	507,802	461,661
32					
33	Expenditures				
34					
35	Personal Services				
36		Payroll	-	252,700	216,307
37		Director Salary	-	60,000	62,231
38		Social Security	-	19,387	17,085
39		Medicare	-	4,534	3,996
40		SUTA	-	3,127	1,725
41		To Reimburse General Fund	-	1,000	-
42					
43	Total Personal Services		-	340,749	301,343
44					
45	Materials and Supplies				
46					
47		Gas and Oil	-	19,000	13,157
48		Supplies	-	34,000	33,524
49		Office Expenses	-	3,000	4,522
50		Uniforms	-	1,000	1,366
51					

	A	B	C	D	E
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
52	Total Materials and Supplies		-	57,000	52,568
53					
54	Other Services and Charges				
55	Subsidy to Pafford		109,000		-
56	Billing Fees		-	34,000	39,013
57	Lease Payments		16,000	18,000	28,020
58	Licenses		-	200	-
59	Repairs		-	15,000	23,163
60	Utilities		-	9,000	10,194
61	Insurance		-	30,000	34,862
62					
63	Total Other Services and Charges		125,000	106,200	135,252
64					
65	Capital Expenditures				
66	Capital Expenditures		-	-	-
67					
68	Total Capital Expenditures		-	-	-
69					
70	Total Expenditures		125,000	503,949	489,162
71					
72	Increase (Decrease) in Net Assets		9,010	6,483	(41,864)
73					
74	Carryover End of Year		260	3,854	(27,502)
75					
76	Court				
77					
78	Revenues				
79	Fines		220,000	206,000	229,790
80	Interest		5	5	7
81	Refunds and adjustments		(600)	(600)	-
82	Collections		200	200	1,348
83					
84	Total Revenues		219,605	205,605	231,145
85	Carryover from Previous Year		4,684	2,122	3,007
86	Total Available		224,289	207,727	234,151
87					
88	Expenditures				
89					
90	Other Services and Charges				
91	CLEET		8,700	7,000	8,746
92	Forensic		5,900	4,000	5,992
93	AFIS		6,200	4,000	6,202
94	Misc. Court		-	-	-
95	Dues and Subscriptions		1,800	1,800	-
96	Bank Charges		100	80	110
97	Collection Fees		4,500	3,900	4,505
98					
99	Total Other Services		27,200	20,780	25,555
100					

	A	B	C	D	E
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
101	Capital Outlay				
102		Capital Purchases	-	-	-
103					
104	Transfers Out				
105		Transfers out to General	164,000	150,000	174,910
106		Transfers out to Ambulance	19,000	30,000	31,750
107		Transfers out to Streets	14,000	-	-
108		Transfers out to Pool	-	-	-
109					
110	Total Transfers Out		197,000	180,000	206,660
111					
112	Total Expenditures		224,200	200,780	232,215
113	Increase (Decrease) in Net Assets		(4,595)	4,825	(1,070)
114	Carryover End of Year		89	6,947	1,936
115					
116	Fire Department				
117					
118	Revenues				
119		Sales Tax	45,000	49,000	45,611
120		Fire Runs	-	200	-
121		Interest	50	20	51
122		Operational Grants	7,200	7,900	7,244
123		Donations	-	-	-
124		Misc	-	-	131
125		Lease purchase financing			26,589
126					
127	Total Revenues		52,250	57,120	79,626
128	Carryover from Previous Year		50,739	53,820	29,644
129	Total Available		102,989	110,940	109,270
130					
131	Expenditures				
132					
133	Personal Services				
134		Personal Services	3,600	3,600	3,600
135		Firefighter Pension	1,140	1,100	1,140
136		Workman's Comp	-	-	-
137					
138	Total Personal Services		4,740	4,700	4,740
139					
140	Materials and Supplies				
141		Gas, Oil, Maintenance	9,600	9,600	5,557
142		Safety Clothing	8,000	8,000	512
143		Supplies	9,600	9,600	10,367
144					
145	Total Material and Supplies		27,200	27,200	16,435
146					
147	Other Services and Charges				
148		Insurance	1,900	1,900	-
149		Dues	1,400	1,400	1,114

	A	B	C	D	E
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
150		Telephone	2,100	2,100	3,609
151		Lease	12,032	-	2,005
152		Repeater/Pager	7,700	7,700	8,645
153		Utilities	9,200	9,200	9,019
154		Vehicle Repairs	3,400	-	2,262
155		Education/Training	900	3,400	131
156		Miscellaneous	-	900	-
157		Maintenance and Equipment Repair	2,000	2,000	1,625
158					
159		Total Other Services	40,632	28,600	28,409
160					
161		Capital Outlay			
162		New equipment	5,000	5,000	-
163					
164		Total capital outlay	5,000	5,000	-
165					
166		Transfers to General Fund	-	-	-
167					
168		Total Expenditures	77,572	65,500	49,584
169		Increase (Decrease) in Net Assets	(25,322)	(8,380)	30,042
170		Carryover End of Year	25,416	45,440	59,686
171					
172		General Streets			
173					
174		Revenues			
175		Sales Tax	96,000	106,000	96,920
176		Gas Excise Tax	2,800	4,000	2,887
177		Commercial Vehicle Tax	10,900	12,000	10,952
178		Interest	5	5	29
179		Miscellaneous	-	-	500
180		Salvage	-	-	-
181		Cemetery Openings	4,300	5,700	4,310
182		Grant Income	-	-	2,000
183		Transfers in from EMS	-	-	-
184		Transfers in from General	-	-	-
185		Transfers in from Court	14,000	-	-
186					
187		Total Revenues	128,005	127,705	117,599
188		Carryover from Previous Year	(956)	15,530	26,647
189		Total Available	127,049	143,235	144,245
190					
191		Expenditures			
192					
193		Personal Services			
194		Wages	73,130	71,000	75,782
195		Social Security	4,534	4,402	4,699
196		Medicare	1,060	1,030	1,099
197		SUTA	731	710	557
198		Retirement Benefits	-	-	-

	A	B	C	D	E
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
199		Worker's Comp and Insurance	12,000	12,000	11,926
200					
201		Total Personal Services	91,456	89,142	94,062
202					
203		Other Services and Charges			
204		REAP Grant Expenditures	-	13,500	-
205		Lease	7,200	7,200	8,134
206		Street Repairs	1,100	1,100	1,157
207		Material	13,000	13,000	14,402
208		Vehicle Expenses	9,000	9,000	10,990
209		Utilities	2,600	2,600	1,784
210		Miscellaneous	100	100	1,759
211		Equipment	100	3,300	146
212		Insurance	600	600	-
213		Repairs	1,200	1,200	392
214					
215		Total Other Services	34,900	51,600	38,764
216					
217		Capital Outlay			
218		Street Equipment	-	-	-
219		Total Capital Outlay	-	-	-
220					
221		Transfers out to General	-	-	-
222					
223					
224		Total Expenditures	126,356	140,742	132,826
225		Increase (Decrease) in Net Assets	1,649	(13,037)	(15,227)
226		Carryover End of Year	693	2,494	11,420
227					
228		Swimming Pool			
229					
230		Revenues			
231		Fees	-	-	-
232		Donations	-	-	2,843
233		Interest	-	-	1
234		Transfers In From General	-	-	-
235		Transfers In From Court	-	-	-
236					
237		Total Revenues	-	-	2,844
238		Carryover from Previous Year	3,774	1,311	968
239		Total Available	3,774	1,311	3,812
240					
241		Expenditures			
242					
243		Personal Services			
244		Wages	-	-	-
245		Social Security	-	-	-
246		Medicare	-	-	-
247		SUTA	-	-	-

	A	B	C	D	E
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
248		Workman's Comp	-	-	-
249					
250		Total Personal Services	-	-	-
251					
252		Other Services and Charges			
253		Bank Charges	-	-	-
254		Maintenance and Supplies	-	-	50
255		Utilities	-	-	-
256					
257		Total Other Services	-	-	50
258					
259		Capital Outlay	-	-	-
260					
261		Total Expenditures	-	-	50
262		Increase (Decrease) in Net Assets	-	-	2,794
263		Carryover End of Year	3,774	1,311	3,762
264					
265		Cemetery Care			
266					
267		Revenues			
268		Lot Sales	800	1,100	843
269		Interest--Checking	20	10	25
270		Interest--CD	300	1,600	348
271		Donations	-	-	0
272					
273		Total Revenues	1,120	2,710	1,216
274		Carryover from Previous Year	94,110	93,891	92,894
275		Total Available	95,230	96,601	94,110
276					
277		Expenditures			
278					
279		Capital Outlay	-	-	-
280					
281		Transfers Out	-	1,800	-
282					
283		Total Expenditures	-	1,800	-
284		Increase (Decrease) in Net Assets	1,120	910	1,216
285		Carryover End of Year	95,230	94,801	94,110
286					
287		Cemetery Maintenance			
288					
289		Revenues			
290		Lot Sales	1,600	3,800	1,668
291		Transfers in	-	1,800	-
292		Interest--checking	-	-	8
293		Donations	6,800	5,100	6,842
294		Misc.	-	-	-
295					
296		Total Revenues	8,400	10,700	8,517

	A	B	C	D	E
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
297	Carryover from Previous Year		9,174	3,249	8,354
298	Total Available		17,574	13,949	16,871
299					
300	Expenditures				
301	Other Services and Charges				
302	Mowing and Upkeep		7,000	7,000	7,000
303	Repairs		300	300	48
304	Worker's Comp		600	600	649
305					
306	Total Other Services		7,900	7,900	7,696
307					
308	Capital Outlay				
309	Capital		-	-	-
310					
311	Total Expenditures		7,900	7,900	7,696
312	Increase (Decrease) in Net Assets		500	2,800	821
313	Carryover End of Year		9,674	6,049	9,174
314					
315					
316	Emergency Management				
317					
318	Revenues				
319	Transfers In		1,000	1,000	1,000
320	Miscellaneous		-	-	-
321					
322	Total Revenues		1,000	1,000	1,000
323	Carryover from Previous Year		340	340	90
324	Total Available		1,340	1,340	1,090
325					
326	Expenditures				
327					
328	Personal Services		900	900	900
329					
330	Materials and Supplies				
331	Dues		70	70	-
332	Operations		-	-	-
333					
334			70	70	-
335					
336	Capital Expenditures		-	-	-
337					
338	Total Expenditures		970	970	900
339	Increase (Decrease) in Net Assets		30	30	100
340	Carryover End of Year		370	370	190
341					
342	Total Special Revenue Funds Revenue		544,390	915,272	835,643
343					
344	Total Special Revenue Funds Available		697,504	1,082,906	1,065,209
345					

	A	B	C	D	E
4			Budget	Budget	Actual
5			2019-2020	2018-2019	2017-2018
346	Total Special Revenue Funds Expenditures		561,998	921,640	912,434
347					
348	Increase (Decrease) in Net Assets		(17,608)	(6,369)	(23,189)
349					
350	Total Projected Carryover		135,506	161,266	152,776

	A	B	C	D	E
1	Westville Industrial Development Authority				
2	Forecasted Statements of Income and Cash Flows				
3					
4			Budget	Budget	Actual
5			2018-2019	2018-2019	2017-2018
6					
7	Revenues				
8		Rent	20,000	20,000	18,333
9		Transfer of Land	-	-	-
10		Interest	90	90	116
11	Total Revenues		20,090	20,090	18,450
12	Carryover from Previous Year		33,296	33,049	32,018
13	Total Available		53,386	53,139	32,943
14					
15	Expenses				
16					
17	Other Services and Charges				
18		Depreciation	17,408	17,408	17,408
19		Property taxes	-	400	-
20		Supplies	-	30	-
21					
22	Total Expenses		17,408	17,838	17,408
23					
24	Increase (Decrease) in Net Assets		2,682	2,252	1,042
25	Non-cash Depreciation Added Back		17,408	17,408	17,408
26	Less Debt Service		(18,333)	(20,000)	(18,333)
27	Other Non-cash Adjustments		-	-	-
28	Change in Cash		1,757	(340)	116
29	Projected Carryover		35,053	32,709	33,059

Summary of Significant Assumptions for 2018-2019

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 3, 2019, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2018-2019.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2018, will be available for the Town in the year ending June 30, 2019, except for certain, specific cases.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2019, will be similar to those budgeted for the year ending June 30, 2018, with modifications on the advice of department heads.

C

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of April 30, 2018, will be available for the year ending June 30, 2019.

D

The assumptions concerning revenues from sales tax, use tax, and fines are especially sensitive, as those revenues are major and variable.

Summary of Significant Assumptions for 2019-2020

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 3, 2019, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2019-2020.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2018, will be available for the Town in the year ending June 30, 2020, except for specific cases. The Council is not assuming any NOPFA revenue.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2020, will be similar to those budgeted for the year ending June 30, 2018, with modifications on the advice of department heads.

C

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of April 30, 2019, will be available as a carryover into the year ending June 30, 2020..

D

The assumptions concerning revenues from sales tax, use tax, ambulance fees, and fines are especially sensitive, as those revenues are major and variable.